

What is the Seedling Society?

The Seedling Society is made up of friends and supporters of the Boys & Girls Clubs of the North Valley. Seedling Society members have planted a seed for the future by including the Boys & Girls Club in their estate planning.

It's easy to join. Just let us know that you have included us in your estate planning by returning the enclosed Confidential Enrollment form or call us for more information.

What exactly is a Planned Gift?

It is about planning and it's about giving, but it's also about receiving.

Planning a gift to the Boys & Girls Club can mean that you might be able to make an even bigger difference to the club's mission because it allows you to donate assets, yet defer the time we actually receive them. This can provide significant tax advantages to you and your estate.

What is an Endowment?

An endowment is a fund that is allowed to grow over time through thoughtful investments, with a restriction that principal may not be withdrawn, only earnings. An endowment is a permanent savings plan that continues to grow and to generate earnings, providing a sort of "pension" to organizations for eternity. For example, the Yale endowment fund, started in 1701, has grown to 25.6 billion dollars and provides 1.3 billion dollars annually for ongoing operation of the university.

The Boys & Girls Club opened an Endowment account in 2007. As funds become available to the club—either through a planned gift, a bequest or a direct contribution—the Boys & Girls Club will continue to deposit funds into our Endowment account. As the endowment grows, this will continue to decrease our dependency on uncertain sources of funding, and ensure the club will continue to serve and benefit residents of the North Valley in perpetuity.

Can an Endowment be used to fund the Club's programs and services?

Once funds have been deposited into the club's endowment, they are to remain untouched. As the funds are invested, they will generate earnings. Only the earnings are available to the club for programs, services and special projects. The club's policies dictate that no more than 5% of the annual earnings may be used for these purposes. Our goal is to grow the fund over time so that the club can eventually rely on the earnings to support vital programs & services.